

FISCAL NOTE
HB 184 - SB 98

March 7, 2003

SUMMARY OF BILL: Enacts the *Measure Campaign Disclosure Act* which:

1. imposes registration and disclosure requirements for person, groups, or entities supporting or opposing state or local ballot measures (*measure committees*).
2. requires registration with the Registry of Election Finance as a measure committee within 10 days of first collecting or spending \$100 or more on a measure campaign. However, if the collection or expenditure of \$100 or more occurs within 30 days of the election in which the measure is to be on the ballot, the person would have to register within 24 hours of such occurrence.
3. imposes the following disclosure requirements on measure committees:
 - a. the committee must file campaign disclosure reports;
 - b. if the committee receives a contribution of \$1,000 or more between the closing date of the last pre-election disclosure report and election day, the committee must disclose that contribution within 48 hours of receipt;
 - c. in each disclosure report, the committee must list, for any donation of \$100 or more, the occupation and employer of an individual, or the nature of the business of a non-individual contributor; and
 - d. if a measure committee collects or spends, or expects to collect or spend, over \$10,000 throughout the measure campaign, the committee must file all disclosure reports by electronic means.
4. requires the Registry of Election Finance to make all registration forms and campaign finance reports for measure committees easily accessible, searchable and sortable through the Internet.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$41,000 One-Time
\$7,000 Recurring

Estimate assumes:

- a one-time cost of \$41,000 for software development and equipment.
- recurring costs of \$7,000 for software maintenance, web site costs, printing, postage and supplies.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director